

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Financial Position

As at December 31, 2024

Unaudited

		2024	2023
Assets			
Current			
	Cash	\$ 169,621	\$ 164,043
	Investments (Shares, GICs)	46,160	40,398
	Accounts Receivable	604	3,495
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		216,385	207,936
Capital Asset and Leasehold Improvements net of accum. depn.		274,430	301,146
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Total Assets		490,814	509,082
Liabilities & Surplus			
Liabilities			
	Accounts Payable	1,006	-
Surplus			
	Opening Balance	509,082	532,557
	Current Year Surplus (Deficit)	(19,274)	(23,475)
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Closing Surplus		489,808	509,082
Total Liabilities & Suplus		\$ 490,814	\$ 509,082
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DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Revenue and Expense

For the Period January 1, 2024 to December 31, 2024

Unaudited

		2024	2023
Revenue			
Regional Grants	\$	122,284	\$ 123,459
Other grants and regular donations		29,336	30,242
Rentals		729	6,623
Sales		112,258	105,555
Interest and Other Income		3,106	1,768
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		267,713	267,648
Expense			
Administration		6,812	6,191
Climate Action		1,132	2,996
Pesticide Free		1,167	2,966
Trails		3,545	3,245
Boat Launch			690
Parks		608	1,092
Swim Dock		5,670	23,152
Community Dock		7,611	9,896
Bill Mee Park		2,551	2,900
Recycling		124,347	107,893
Bottle Depot		88,471	86,720
Old School		18,356	16,666
Depreciation		26,716	26,716
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		286,986	291,123
Surplus/(Deficit)	\$	(19,274)	\$ (23,475)

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Change in Financial Position

For the Year Ending December 31, 2024

Unaudited

	2024	2023
Change from		
Annual Surplus/(Deficit)	\$ (19,274)	\$ (23,475)
Depreciation of Capital Assets	26,716	26,716
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Net Annual Surplus/(Deficit)	7,442	3,241
Increase (Decrease) in Accounts Receivable	2,891	(990)
Increase in Capital Assets & Leasehold Improvements		
Increase (Decrease) in Accounts Payable	1,006	(563)
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Increase (Decrease) in Deferred Revenue		
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Net Change in Cash and Investments	11,339	1,688
Cash and Investments at the Beginning of the Year	204,441	202,753
Cash and Investments at the End of the Year	\$ 215,780	\$ 204,441