

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Financial Position

As at December 31, 2023

Unaudited

		2023	2022
Assets			
Current			
	Cash	\$ 164,043	\$ 160,106
	Investments (Shares, GICs)	40,398	42,647
	Accounts Receivable	3,495	2,505
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		207,936	205,258
Capital Asset and Leasehold Improvements net of accum. depn.		301,146	327,860
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Total Assets		509,082	533,120
Liabilities & Surplus			
Liabilities			
	Accounts Payable	-	563
Surplus			
	Opening Balance	532,557	543,329
	Current Year Surplus (Deficit)	(23,475)	(10,772)
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	Closing Surplus	509,082	532,557
Total Liabilities & Suplus		\$ 509,082	\$ 533,120
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DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Revenue and Expense

For the Period January 1, 2023 to December 31, 2023

Unaudited

		2023	2022
Revenue			
Regional Grants	\$	123,459	\$ 160,311
Other grants and regular donations		30,242	24,878
Rentals		6,623	8,299
Sales		105,555	100,531
Interest and Other Income		1,768	2,661
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		267,648	296,681
Expense			
Administration		6,191	6,304
Climate Action		2,996	1,850
Pesticide Free		2,966	2,029
Trails		3,245	3,223
Boat Launch		690	675
Parks		1,092	390
Swim Dock		23,152	8,197
Community Dock		9,896	24,857
Bill Mee Park		2,900	7,941
Recycling		107,893	103,336
Bottle Depot		86,720	88,289
Old School		16,666	33,647
Depreciation		26,716	26,716
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		291,123	307,453
Surplus/(Deficit)	\$	(23,475)	\$ (10,772)

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Change in Financial Position

For the Year Ending December 31, 2023

Unaudited

	2023	2022
Change from		
Annual Surplus/(Deficit)	\$ (23,475)	\$ (10,772)
Depreciation of Capital Assets	26,716	26,716
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Net Annual Surplus/(Deficit)	3,241	15,944
Increase (Decrease) in Accounts Receivable	(990)	(363)
Increase in Capital Assets & Leasehold Improvements		
Increase (Decrease) in Accounts Payable	(563)	563
Increase (Decrease) in Deferred Revenue		
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Net Change in Cash and Investments	1,688	16,145
Cash and Investments at the Beginning of the Year	202,753	186,608
Cash and Investments at the End of the Year	\$ 204,441	\$ 202,753