

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Financial Position

As at December, 31, 2021

Unaudited

		2021	2020
Assets			
Current			
	Cash	\$ 140,832	\$ 122,645
	Investments (Shares, GICs)	45,776	54,573
	Accounts Receivable	2,143	2,389
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		188,751	179,607
Capital Asset and Leasehold Improvements net of accum. depn.		354,576	381,292
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Total Assets		543,328	560,900
Liabilities & Surplus			
Liabilities			
	Accounts Payable		13,451
Surplus			
	Opening Balance	547,449	565,278
	Current Year Surplus (Deficit)	(4,121)	(17,829)
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Closing Surplus		543,328	547,449
Total Liabilities & Surplus		\$ 543,328	\$ 560,900
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DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Revenue and Expense

For the Period January 1, 2021 to December 31, 2021

Unaudited

		2021	2020
Revenue			
Regional Grants	\$	105,207	\$ 96,438
Other grants and regular donations		20,861	18,428
Rentals		5,999	3,823
Sales		96,190	89,154
Interest and Other Income		5,555	1,024
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		233,813	208,867
Expense			
Administration		8,513	10,067
Internet			(282)
Climate Action		1,673	125
Pesticide Free		1,700	1,522
Trails		3,313	2,180
Boat Launch		600	525
Parks		1,292	496
Swim Dock		500	488
Community Dock		7,534	4,297
Bill Mee Park		2,556	2,332
Recycling		83,959	77,365
Bottle Depot		80,419	81,660
Old School		19,158	19,204
Depreciation		26,716	26,716
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		237,933	226,696
Surplus/(Deficit)			
		\$ (4,121)	\$ (17,829)

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Change in Financial Position

For the Year Ending December 31, 2021

Unaudited

	2021	2020
Change from		
Annual Surplus/(Deficit)	\$ (4,121)	\$ (17,829)
Depreciation of Capital Assets	26,716	26,716
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Net Annual Surplus/(Deficit)	22,596	8,887
Increase (Decrease) in Accounts Receivable	247	(254)
Increase in Capital Assets & Leasehold Improvements		
Increase (Decrease) in Accounts Payable	(13,451)	4,782
Increase (Decrease) in Deferred Revenue		
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Net Change in Cash and Investments	9,390	13,414
Cash and Investments at the Beginning of the Year	177,218	163,804
Cash and Investments at the End of the Year	\$ 186,608	\$ 177,218