

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Financial Position

As at December 31, 2019

Unaudited

		2019	2018
Assets			
Current			
	Cash	\$ 106,960	\$ 101,539
	Investments (Shares, GICs)	56,844	56,135
	Accounts Receivable	2,135	1,658
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		165,938	159,332
Capital Asset and Leasehold Improvements net of accum. depn.		408,008	438,188
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Total Assets		573,947	597,520
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Liabilities & Surplus			
Liabilities			
	Accounts Payable	8,669	1,818
Surplus			
	Opening Balance	595,702	611,743
	Current Year Surplus (Deficit)	(30,424)	(16,041)
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Closing Surplus		565,278	595,702
Total Liabilities & Suplus		\$ 573,947	\$ 597,520
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DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Revenue and Expense

For the Period January 1, 2019 to December 31, 2019

Unaudited

	2019	2018
Revenue		
Regional Grants	\$ 82,183	\$ 72,164
Other grants and regular donations	22,652	18,420
Rentals	5,014	4,972
Sales	76,010	76,230
Interest	759	881
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	186,619	172,667
Expense		
Administration	2,092	5,310
Internet		282
Marine Guardians	13	
Climate Action	55	
Pesticide Free	1,793	5,233
Trails	2,016	2,061
Boat Launch	435	435
Parks	5,519	
Swim Dock	574	499
Community Dock	6,592	3,476
Bill Mee Park	2,559	2,658
Recycling	87,128	71,093
Bottle Depot	58,606	55,504
Old School	19,480	18,904
Depreciation	30,180	23,252
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	217,043	188,708
Surplus/(Deficit)	<hr/> <hr/> \$ (30,424)	<hr/> <hr/> \$ (16,041)

DENMAN ISLAND RESIDENTS ASSOCIATION

Statement of Change in Financial Position

For the Year Ending December 31, 2019

Unaudited

	2019	2018
Change from		
Annual Surplus/(Deficit)	\$ (30,424)	\$ (16,041)
Depreciation of Capital Assets	30,180	23,252
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Net Annual Surplus/(Deficit)	(243)	7,211
Increase (Decrease) in Accounts Receivable	(478)	76
Increase in Capital Assets & Leasehold Improvements		
Increase (Decrease) in Accounts Payable	6,852	- 1,272
Increase (Decrease) in Deferred Revenue		
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Net Change in Cash and Investments	6,130	6,015
Cash and Investments at the Begining of the Year	157,674	151,658
Cash and Investments at the End of the Year	\$ 163,804	\$ 157,674